



OGX acquires additional participation on block BM-S-29

**OGX PETRÓLEO E GÁS PARTICIPAÇÕES S.A.**

CNPJ/MF: 07.957.093/0001-96

Publicly Held Company - BOVESPA: OGXP3

**Material Fact**

OGXPETRÓLEO E GÁS PARTICIPAÇÕES S.A. (“OGX”), in compliance with CVM Instruction 358/2002, hereby announces to its shareholders and to the market as follows:

The Brazilian Petroleum, Natural Gas and Biofuels Agency (“ANP”) has approved the acquisition by OGX Petróleo e Gás Ltda. (“OGX”) from Maersk Oil do Brasil Ltda of an additional participation of 15% (fifteen percent) of the concession rights and obligations on Block BM-S-29 (“Concession Contract nº48610.009220/2002”), as published in ANP’s website on May 8, 2009. Following the transaction, OGX will hold a participating interest of 65% (sixty-five percent) in the concession rights and obligations on Block BM-S-29. OGX had previously acquired a 50% participating interest in the block, which was announced to the market on December 10, 2008. Maersk Oil remains as the operator of this block.

This additional participation reaffirms the Company’s confidence in the exploratory potential of this Block, based on improved interpretation of available seismic data.

**Marcelo Faber Torres**

**Chief Financial and Investor Relations Office**

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