



ÓLEO E GÁS PARTICIPAÇÕES S.A. – Em Recuperação Judicial
CNPJ/MF: 07.957.093/0001-96
Public Company - BOVESPA: OGXP3

OGX PETRÓLEO E GÁS S.A. – Em Recuperação Judicial
CNPJ/MF: 08.926.302/0001-05
Public Company - BOVESPA: OGSA3

Material Fact

– Suspension of General Meetings of the DIP Debentures holders –

Rio de Janeiro, April 20th, 2015 – Óleo e Gás Participações S.A. – Em Recuperação Judicial (“OGPar”)(BM&FBOVESPA: OGXP3; OTC: OGXPY.PK) e OGX Petróleo e Gás S.A. – Em Recuperação Judicial (“OGX”, and when together, “Companies”) (BM&FBOVESPA: OGSA3; OTC: OXPY.PK), in accordance with article 157, paragraph 4 of Brazilian Law No. 6.404/76 and CVM Rule No. 358/02, and in addition to the Materials Facts previously released, announce to their shareholders and to the market that, the General Meeting of the DIP Debentures holders, convertible into shares, with real guarantee, with additional fiduciary guarantee, in 3 (three) series, from OGX 3rd (third) issuance (“DIP Debentures”), held on the hereby date, at 11 a.m., to deliberate about (i) the conversion of the Debentures into shares issued by OGX and (ii) incorporation of OGpar by the Issuer, the majority of the debenture holders attendees approved the suspension of mentioned Meeting, that will be reopened on April 28th, 2016, at 11 a.m., at the same location, when the matters of the agenda will be discussed. The Companies also inform that, the majority of the DIP Debentures holders present at the General Meeting, held on the hereby date, at 12 p.m., to deliberate about an eventual postponement of the Standstill Agreement period, settled on May 14th, 2015, between OGX, OGpar and Oliveira Trust Distribuidora de Títulos e Valores Mobiliários S.A., as fiduciary agent, approved the suspension of mentioned Meeting, to be reopened on April 28th, 2016, at 12 p.m., at the same location, when the matters of the agenda will be discussed.

The Company will keep its shareholders and the market informed of any further developments on this matter.

Legal Notice:

This document contains Company-related statements and information that reflect the current vision and/or expectations the Company and its management have regarding its business plan. These include, among others, all forward-looking statements that involve forecasts and projections, indicate or imply results, performance or future achievements, and may contain words such as “believe,” “foresee,” “expect,” “consider,” “is likely to result in” or other words or expressions of similar meaning. Such statements are subject to a series of expressive risks, uncertainty and premises.

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