



ÓLEO E GÁS PARTICIPAÇÕES S.A. – Em Recuperação Judicial
CNPJ/MF: 07.957.093/0001-96
Public Company - BOVESPA: OGXP3

OGX PETRÓLEO E GÁS S.A. – Em Recuperação Judicial
CNPJ/MF: 08.926.302/0001-05
Public Company - BOVESPA: OGSA3

Material Fact

– Suspension of General Meeting of the DIP Debentures holders –

Rio de Janeiro, April 18th, 2015 – Óleo e Gás Participações S.A. – Em Recuperação Judicial (“OGPar”)(BM&FBOVESPA: OGXP3; OTC: OGXPY.PK) e OGX Petróleo e Gás S.A. – Em Recuperação Judicial (“OGX”, and when together, “Companies”) (BM&FBOVESPA: OGSA3; OTC: OXPY.PK), in accordance with article 157, paragraph 4 of Brazilian Law No. 6.404/76 and CVM Rule No. 358/02, and in addition to the Materials Facts previously released, announce to their shareholders and to the market that, as deliberated in the General Meeting of the DIP Debentures holders, convertible into shares, with real guarantee, with additional fiduciary guarantee, in 3 (three) series, from OGX 3rd (third) issuance (“Debentures DIP”), occurred on the hereby date, to deliberate about an eventual extension of the Standstill Agreement period, settled on May 14th, 2015, between OGX, OGpar and Oliveira Trust Distribuidora de Títulos e Valores Mobiliários S.A., as fiduciary agent, among others, the majority of the debenture holders approved the suspension of mentioned Meeting. As another Debenture Holder’s Meeting will take place on April 20th, 2016 at 11 a.m., to discuss, amongst other matters, about the conversion of the Debentures into shares issued by OGX, the suspended Meeting will be reopened on April 20th, 2016, at 12 p.m., at the same location, when the matters of the agenda will be discussed.

The Company will keep its shareholders and the market informed of any further developments on this matter.

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shareholders with a revision of the statements or an analysis of the differences between the statements and the actual results. Each investor must conduct and rely on its own evaluation, including of the associated risks, in making an investment decision.

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